



For Immediate Release

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IVDiagnostics debuts at BayBio NEST

Palo Alto – IVDiagnostics recently participated at the BayBio NEST conference in Palo Alto, CA

The 7th Annual Life Sciences Investor and Entrepreneur Roundtable conference was hosted by BayBio, a Northern California bioscience association. Many entrepreneurs, venture capitalist and private investors were in attendance. Events focused on life sciences are conducted throughout the year by the BayBio organization.

"Charlie McGill, Executive Director of the Entech incubator located in Indiana, noted that "he was most impressed with the contacts he made while attending. Gail Maderis, President and CEO of BayBio does a great job in bringing together parties that are interested in collaborating, partnering and investing in new biomedical startups such as IVDiagnostics."

Both Charlie McGill and Raymond Szczepanski, Director of West Coast Operations, for IVDiagnostics indicated that "several Venture Capital and and Private Equity groups were interested in learning more about the company's technology platform, which has a unique approach for diagnosing blood borne diseases."

IVDiagnostics was recently awarded the Olin Cup for its life sciences business plan by the Skandalaris Center for Entrepreneurial Studies at Washington University in St. Louis.

Ken Harrington, managing director of the Skandalaris Center, said IVDiagnostics rose to the top for its life science related business plan.

"The competition was very close between the seven finalists. One entrant that stood out was IVDiagnostics, a company focusing on biomedical diagnostics for monitoring blood-borne diseases," Harrington said. "The Skandalaris Foundation plans to invest in IVDiagnostics. We are particularly interested in supporting them with their mission and seeing them succeed with their plan to introduce new diagnostic assays, which will have significant advantages for physicians, patients and investors alike."

IVDiagnostics CEO Frank Szczepanski was particularly pleased that the Skandalaris Foundation was interested in investing in the company and illustrated the enthusiasm of the St. Louis community as well as East and West coast.

The company is supported by its executive board, which includes a number of leaders from across the country. The board includes: Dr. Dieter Enzmann, head of radiology at UCLA Medical School; Dr. Joe Espat, co-chair, surgical oncology at Rogers Williams Medical Center in Rhode Island; Dr. Alison Stopeck, associate professor for breast cancer department at Arizona Cancer Center; and Seth Burgett, CEO of Yurtopia, which was recently featured in Forbes magazine as the 9th Most Promising Company in America.

IVDiagnostics was formed to develop and market more effective diagnostic tools for oncologists and pathologists. With the ability to monitor circulating tumor cells, physicians will be able to determine better prognosis of blood-borne diseases, and thus save. For additional information on the company: www.ivdiagnostics.com.

Photo Caption: Skandalaris Center Managing Director Ken Harrington, left, presents the Olin Cup to IVDiagnostics team members from left: Seth Burgett, executive board member, Tom Szczepanski, director of marketing, Frank Szczepanski, CEO, along with Robert Freling of Self.org, who was the guest speaker. Photo by Mary Butkus